



Matt Blunt, Governor  
State of Missouri

Gregory A. Steinhoff, Director  
Department of Economic Development

301 West High Street, Room 630  
Post Office Box 716  
Jefferson City, Missouri 65102-0716  
573-751-3242  
573-751-9192 FAX  
[www.missouri-finance.org](http://www.missouri-finance.org)

## **DIVISION OF FINANCE**

D. Eric McClure  
Commissioner of Finance

June 2, 2006

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2006, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies remained constant at 308. One bank merged into another Missouri state-chartered bank and three banks merged into out-of-state institutions. One nondeposit trust company charter was dissolved. There were five new bank charters granted.

Assets in state-chartered banks totaled \$61.6 billion on March 31, 2006, an increase of 9.1 percent from one year earlier. Deposits were \$49.7 billion, up 9.9 percent.

Total loans were \$45.1 billion on March 31, 2006, up 12.1 percent.

The equity capital ratio increased to 10.19 percent. Primary capital, which includes the allowance for loan losses, increased to 11.04 percent of total assets. The tangible equity capital ratio also increased to 9.01 percent.

Net income in state banks was up 9.8 percent from March 2005. Return on assets among state-chartered banks was 1.18 percent compared to 1.17 percent in March 2005.

D. Eric McClure  
Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF MARCH 31, 2006**

THOUSANDS OF DOLLARS	298 BANKS 3/31/2006	297 BANKS 3/31/2005	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$45,134,102	\$40,251,928	\$4,882,174	12.1%
Allowance for Loan Losses	591,627	575,474	16,153	2.8%
Total Assets	61,550,718	56,403,232	5,147,486	9.1%
<b>LIABILITIES</b>				
Total Deposits	49,657,927	45,202,087	4,455,840	9.9%
Total Equity Capital	6,270,572	5,670,152	600,420	10.6%

OPERATING RATIOS	3/31/2006	3/31/2005	CHANGE
Equity Capital/Assets	10.19%	10.05%	0.14%
Tangible Equity Capital/Assets	9.01%	8.84%	0.17%
Capital and Allowance for Loan Losses/Assets	11.04%	10.96%	0.08%
Total Loans/Assets	73.33%	71.36%	1.97%
Past Due and Nonaccrual Loans/Total Loans	1.51%	1.64%	-0.13%
Allowance for Loan Losses/Loans	1.31%	1.43%	-0.12%
Average Net Interest Margin	4.07%	4.06%	0.01%
Return on Assets	1.18%	1.17%	0.01%

**NOTES:**

2005 does not include eleven nondeposit trust companies.

2006 does not include ten nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF MARCH 31, 2006**

MILLIONS OF DOLLARS	3/31/2006			3/31/2005	
	298 STATE BANKS	45 NATIONAL BANKS	343 ALL BANKS	341 ALL BANKS	PERCENT CHANGE
<b>ASSETS</b>					
Cash and Due from Banks	1,758	1,245	3,003	2,954	1.7%
Investment Securities	10,395	6,826	17,221	18,613	-7.5%
Total Loans and Leases	45,134	20,793	65,927	58,995	11.8%
Less: Reserves	592	292	884	858	3.0%
Federal Funds Sold	1,325	1,137	2,462	1,925	27.9%
Fixed Assets	1,250	758	2,008	1,831	9.7%
Other Real Estate	81	12	93	92	1.1%
Intangible Assets	799	171	970	924	5.0%
Other assets	1,401	657	2,058	1,827	12.6%
<b>TOTAL ASSETS</b>	<b>\$61,551</b>	<b>\$31,307</b>	<b>\$92,858</b>	<b>\$86,303</b>	<b>7.6%</b>
<b>LIABILITIES</b>					
Total Deposits	49,658	24,510	74,168	67,878	9.3%
Deposits over 100M	9,351	2,703	12,054	8,957	34.6%
Brokered Deposits	2,433	366	2,799	1,800	55.5%
Federal Funds Purchased	2,243	2,484	4,727	5,429	-12.9%
Other liabilities	3,379	1,679	5,058	4,772	6.0%
Total Equity Capital	6,271	2,634	8,905	8,224	8.3%
<b>TOTAL LIABILITIES</b>	<b>\$61,551</b>	<b>\$31,307</b>	<b>\$92,858</b>	<b>\$86,303</b>	<b>7.6%</b>
<b>EARNINGS</b>					
Interest Income	928	438	1,366	1,079	26.6%
Interest Expense	371	166	537	326	64.7%
Net Interest Income	557	272	829	753	10.1%
Provision for Loan Losses	23	13	36	29	24.1%
Net Income	179	98	277	257	7.8%
Cash Dividends	86	73	159	192	-17.2%
Net Loan Losses	7	9	16	19	-15.8%